

**CHARLESTON COUNTY, SOUTH CAROLINA
COMBINING FINANCIAL STATEMENTS
AND
SCHEDULES**



CHARLESTON COUNTY COMBINING SCHEDULES - NON-MAJOR GOVERNMENTAL FUNDS

Non-major Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Accommodations - This fund is used to account for the two percent accommodation fee collected by the County and the two percent accommodation tax collected by the State on transient room rentals throughout the County. All expenditures must be tourist related with the exception of the first \$25,000 and five percent of the remainder of accommodations taxes remitted by the State. The budget is adopted on an annual basis.

Disaster Fund - This fund is used to account for monies received from Federal Emergency Management Agency (FEMA) for recovery efforts due to a natural disaster.

Child Support Enforcement - This fund is used to account for federal monies received to enforce child support obligations at the local level. The budget is adopted on an annual basis.

Community Development - This fund is used to account for Community Development Block Grants received from the U.S. Department of Housing and Urban Development, various state community development grants and matching funds. The budget is adopted on a project-length basis.

Construction Public Works - This fund is used to account for the receipt of state gasoline tax "C" funds earmarked for local road maintenance. The budget is adopted on a project-length basis.

Economic Development - This fund was established to account for local cooperative economic development activities in the tri-county area. Revenue is received from Multi-county Industrial Park fees assessed in lieu of property taxes on individual properties under regulations developed by the S. C. Department of Revenue. The budget is adopted on an annual basis.

Education - This fund is used to account for specific property taxes levied to fund maintenance of facilities owned by the Trident Technical College within the tri-county area used by residents of Charleston County. The budget is adopted on an annual basis.

Emergency Medical Services - This fund is used to account for proceeds of state grants and matching funds used to purchase equipment for use by emergency medical service personnel. The budget is adopted on an annual basis.

Fire Districts - This fund was established to account for revenues generated by a property tax levy in the Awendaw, Boone Hall, East Cooper, McClellanville area, and West St. Andrew's Fire Protection Districts and funds received under a contract with the Town of McClellanville to provide fire protection for the Town's residents. These services are provided by County employees and through contracts with other entities. The budget is adopted on an annual basis.

Geographic Information Systems (GIS) - This fund was created to account for revenues received from the state grants and the sale of maps produced by the GIS system. Expenditures from this fund include GIS training and development. The budget is adopted on an annual basis.

Grants Contributions Trust - This fund was established to account for contributions made to the County for the benefit of the grants program participants and used to provide recognition for special achievements.

Hazardous Materials Enforcement - This fund was established to pay for a county-wide hazardous materials training program and to acquire equipment needed to support the various fire departments within the county when they have to handle hazardous material situations. It is funded by a fee charged to the various businesses within the county that use hazardous materials, pollution control fines collected by the state and prior year transfers from the General Fund. The budget is adopted on an annual basis.

Storm Water Drainage – This fund was established to account for the storm water fee the County will begin charging November 1, 2006. This fee will fund the County's storm water management program which is now required under new federal regulations. The program will regulate run off from all properties and activities that have the potential to pollute local water systems. The fee will fund operations, maintenance and capital improvements. The budget is adopted on an annual basis.

Safety Enforcement - This fund is used to account for federal and state grants, contributions from individuals and corporations, and County matching funds to provide public safety enforcement and prevention activities. The budget is adopted on a project-length basis.

Sheriff - This fund was established to account for federal and state grants and asset forfeitures received in various drug interdiction activities used to fund law enforcement activities. The budget is adopted on an annual basis.

Social Services - This fund was established to account for federal and state grants to operate several programs which provide educational, treatment and rehabilitation services to non-violent alcohol and drug offenders and adolescents at risk for teen pregnancy. The budget is adopted on a project-length basis.

Solicitor - This fund was established to account for funds provided by the State and fees charged to first-time defendants under the Pretrial Intervention Program, who upon completion may have their records expunged. State appropriations are to be used for providing assistance to victims and witnesses of violent crimes and to supplement County appropriations for Solicitor activities. The budget is adopted on an annual basis.

Victim Notification - This fund was established to account for court assessments and conviction surcharges received pursuant to a change in state law which required counties to provide notification to victims of violent crime anytime there is a change in the status of the offender. The activity in this fund was previously recorded in the Safety Enforcement Special Revenue Fund. The budget is adopted on an annual basis.

Workforce Investment Act - This fund is used to account for federal grants received through the Workforce Investment Act to help provide training and counseling services for displaced and disadvantaged workers. The budget is adopted on a project-length basis.

Charleston Development Corporation – This fund is used to account for the County’s non-profit blended component unit. This entity was established September 2004 to further human, social, and economic development in the County of Charleston. The Corporation exists solely for the benefit of the County.

Non-major Capital Projects Funds

Capital Projects funds are used to account for the acquisition and construction of major capital outlays other than those financed by proprietary funds.

Equipment Replacement Fund - This fund was established in fiscal year 2005 to finance replacement of fleet and technology equipment. Funding comes from the sale of the County’s general capital assets (excluding real estate) and from the General Fund.

Construction - This fund was established in fiscal year 1986 by amendment to the budget ordinance to receive the proceeds of property sales and finance new construction with these funds. Per the County Budget Ordinance, all proceeds from the sale of real estate must be used for capital projects.

Public Works Construction - This fund was established in fiscal year 1995 to control drainage, bridge paving, road construction and fencing funds approved by Council that encompass multi-year projects. Funding comes from the General Fund.

General Services Construction - This fund was established in fiscal year 1995 to control funds for multi-year facilities maintenance projects, such as building renovations, which have been approved by Council. Funding comes from the General Fund.

ITS/Management Information Systems - This fund was established in fiscal year 1996 to control funds for multi-year data processing hardware and software acquisitions that have been approved by County Council. Funding comes from the General Fund. This fund also was established to account for thereplacement of computer hardware and software. Funding comes from various leases.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2008

<u>ASSETS</u>	<u>Special Revenue Funds</u>			
	Accommo- dations	Child Support Enforcement	Community Development	Construction Public Works
Non-pooled cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Pooled cash and cash equivalents	1,309,806	-	-	3,455,629
Pooled investments	2,270,824	-	-	5,984,865
Restricted cash and cash equivalents	870,037	-	-	-
Receivables (net of allowances for uncollectibles)	2,047,564	84,676	1,375,487	1,831,057
Total assets	\$ 6,498,231	\$ 84,676	\$ 1,375,487	\$ 11,271,551
 <u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 316,828	\$ 35,554	\$ 59,574	\$ 49,145
Accrued payroll and fringe benefits	-	13,231	5,949	-
Due to other funds	-	34,096	354,009	-
Intergovernmental payable	5,055,522	-	290,599	-
Unearned revenue	-	-	30,182	-
Total liabilities	5,372,350	82,881	740,313	49,145
Fund balances:				
Reserved for encumbrances	-	1,795	162,919	627,277
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent years' appropriation	1,125,881	-	472,255	10,595,129
Total fund balances	1,125,881	1,795	635,174	11,222,406
Total liabilities and fund balances	\$ 6,498,231	\$ 84,676	\$ 1,375,487	\$ 11,271,551

See notes to financial statements.

Special Revenue Funds

Economic Development	Education	Emergency Medical Services	Fire Districts	Grants Contributions Trust
\$ -	\$ -	\$ -	\$ -	\$ -
242,826	-	-	383,753	3,016
415,842	-	-	664,532	-
-	-	-	-	-
-	5,359,079	57,027	1,707,122	-
<u>\$ 658,668</u>	<u>\$ 5,359,079</u>	<u>\$ 57,027</u>	<u>\$ 2,755,407</u>	<u>\$ 3,016</u>
\$ 1,602	\$ -	\$ -	\$ 3,618	\$ -
2,643	-	-	34,352	-
-	56,760	57,027	-	-
-	-	-	2,442	-
-	5,302,319	-	1,516,738	-
<u>4,245</u>	<u>5,359,079</u>	<u>57,027</u>	<u>1,557,150</u>	<u>-</u>
-	-	-	8,851	-
-	-	-	-	-
<u>654,423</u>	<u>-</u>	<u>-</u>	<u>1,189,406</u>	<u>3,016</u>
<u>654,423</u>	<u>-</u>	<u>-</u>	<u>1,198,257</u>	<u>3,016</u>
<u>\$ 658,668</u>	<u>\$ 5,359,079</u>	<u>\$ 57,027</u>	<u>\$ 2,755,407</u>	<u>\$ 3,016</u>

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2008

<u>ASSETS</u>	Hazardous Materials Enforcement	Stormwater Drainage	Safety Enforcement	Sheriff
Non-pooled cash and cash equivalents	\$ -	\$ -	\$ 28,506	\$ 50,731
Pooled cash and cash equivalents	90,971	264,307	134,422	336,651
Pooled investments	146,767	456,610	224,228	574,840
Restricted cash and cash equivalents	-	-	-	-
Receivables (net of allowances for uncollectibles)	300	620,125	335,899	18,468
Total assets	\$ 238,038	\$ 1,341,042	\$ 723,055	\$ 980,690
 <u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 17,601	\$ 32,329	\$ 178,469	\$ 18,127
Accrued payroll and fringe benefits	7,641	15,016	11,363	5,442
Due to other funds	-	-	-	-
Intergovernmental payable	-	-	2,684	1,868
Unearned revenue	-	-	1,144	-
Total liabilities	25,242	47,345	193,660	25,437
Fund balances:				
Reserved for encumbrances	16,539	218,469	333,281	24,757
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent years' appropriation	196,257	1,075,228	196,114	930,496
Total fund balances	212,796	1,293,697	529,395	955,253
Total liabilities and fund balances	\$ 238,038	\$ 1,341,042	\$ 723,055	\$ 980,690

See notes to financial statements.

Special Revenue Funds

Social Services	Solicitor	Victim Notification	Workforce Investment Act	Charleston Development Corp
\$ -	\$ 1,450,935	\$ 38,678	\$ -	\$ -
1,631	114,438	139,756	20,979	33,030
-	195,690	236,459	-	-
-	-	-	-	-
-	227,792	-	1,542,600	1,482
<u>\$ 1,631</u>	<u>\$ 1,988,855</u>	<u>\$ 414,893</u>	<u>\$ 1,563,579</u>	<u>\$ 34,512</u>
\$ 1,631	\$ 2,602	\$ 464	\$ 675,297	\$ -
-	61,980	19,802	43,562	-
-	-	-	638,775	-
-	50,936	-	169,106	-
-	-	-	16,099	-
<u>1,631</u>	<u>115,518</u>	<u>20,266</u>	<u>1,542,839</u>	<u>-</u>
-	480	-	-	-
-	-	-	-	-
-	1,872,857	394,627	20,740	34,512
-	1,873,337	394,627	20,740	34,512
<u>\$ 1,631</u>	<u>\$ 1,988,855</u>	<u>\$ 414,893</u>	<u>\$ 1,563,579</u>	<u>\$ 34,512</u>

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2008

<u>ASSETS</u>	<u>Capital Projects Funds</u>					Total Nonmajor Governmental Funds
	Construction	General Services Construction	Equipment Replacement Fund	ITS / MIS	Public Works Construction	
Non-pooled cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,568,850
Pooled cash and cash equivalents	1,641,879	18,817	994,514	2,208,349	386,930	11,781,704
Pooled investments	2,841,588	118,229	1,724,529	3,828,193	660,455	20,343,651
Restricted cash and cash equivalents	-	-	-	-	-	870,037
Receivables (net of allowances for uncollectibles)	-	-	-	1,880	-	15,210,558
Total assets	\$ 4,483,467	\$ 137,046	\$ 2,719,043	\$ 6,038,422	\$ 1,047,385	\$ 49,774,800
 <u>LIABILITIES AND FUND BALANCES</u>						
Liabilities:						
Accounts payable	\$ 69,367	\$ -	\$ 1,768	\$ 551,539	\$ 18,109	\$ 2,033,624
Accrued payroll and fringe benefits	-	-	-	-	-	220,981
Due to other funds	-	-	-	-	-	1,140,667
Intergovernmental payable	184	-	897	8,890	-	5,583,128
Unearned revenue	-	-	-	-	-	6,866,482
Total liabilities	69,551	-	2,665	560,429	18,109	15,844,882
Fund balances:						
Reserved for encumbrances	-	-	-	-	-	1,394,368
Reserved for capital projects	4,413,916	137,046	2,716,378	5,477,993	1,029,276	13,774,609
Unreserved:						
Designated for subsequent years' appropriation	-	-	-	-	-	18,760,941
Total fund balances	4,413,916	137,046	2,716,378	5,477,993	1,029,276	33,929,918
Total liabilities and fund balances	\$ 4,483,467	\$ 137,046	\$ 2,719,043	\$ 6,038,422	\$ 1,047,385	\$ 49,774,800

See notes to financial statements.



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